

Report of the Directors and
Unaudited Financial Statements
For The Year Ended 31 March 2016
for
Bownham Park Rodborough Residents'
Association Limited

**Bownham Park Rodborough Residents'
Association Limited**

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For The Year Ended 31 March 2016**

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**Bownham Park Rodborough Residents'
Association Limited**

**Company Information
For The Year Ended 31 March 2016**

DIRECTORS: K Eyles
P G Hopkins
M J Clements
W E Richards
R Smith
D J Kilmister
Mrs J A Stevens

SECRETARY: M J Clements

REGISTERED OFFICE: Stokescroft
Cossack Square
Nailsworth
Gloucestershire
GL6 0DB

REGISTERED NUMBER: 01243831

ACCOUNTANTS: Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

**Bownham Park Rodborough Residents'
Association Limited**

**Report of the Directors
For The Year Ended 31 March 2016**

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

K Eyles
P G Hopkins
M J Clements
W E Richards
R Smith
D J Kilmister
Mrs J A Stevens

Other changes in directors holding office are as follows:

N A Pegg - resigned 16 June 2015

STATUS

The Company is limited by guarantee and does not have share capital. The members have each guaranteed the sum of £1.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P G Hopkins - Director

20 May 2016

**Bownham Park Rodborough Residents'
Association Limited**

**Income and Expenditure Account
For The Year Ended 31 March 2016**

	Notes	31.3.16 £	31.3.15 £
TURNOVER		15,620	14,400
Administrative expenses		3,281	2,362
OPERATING SURPLUS	3	12,339	12,038
Interest receivable and similar income		180	1
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		12,519	12,039
Tax on surplus on ordinary activities	4	36	-
SURPLUS FOR THE FINANCIAL YEAR		12,483	12,039

The notes form part of these financial statements

**Bownham Park Rodborough Residents'
Association Limited (Registered number: 01243831)**

**Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	5		750		750
CURRENT ASSETS					
Debtors	6	328		317	
Cash at bank and in hand	7	64,922		52,414	
		<u>65,250</u>		<u>52,731</u>	
CREDITORS					
Amounts falling due within one year	8	543		507	
		<u>65,250</u>		<u>52,731</u>	
NET CURRENT ASSETS			<u>64,707</u>		<u>52,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,457</u>		<u>52,974</u>
RESERVES					
Income and expenditure account	9		65,457		52,974
			<u>65,457</u>		<u>52,974</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 18 May 2016 and were signed on its behalf by:

P G Hopkins - Director

The notes form part of these financial statements

**Bownham Park Rodborough Residents'
Association Limited**

**Notes to the Financial Statements
For The Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Income from subscriptions represents the total amounts chargeable to Members during the year.

Investment income is based on amounts receivable for the year.

2. STAFF COSTS

No remuneration was paid to the Directors during the year.

There were no other employees.

3. OPERATING SURPLUS

The operating surplus is stated after charging:

	31.3.16 £	31.3.15 £
Directors' remuneration and other benefits etc	-	-

4. TAXATION

The Company does not carry on a trade and accordingly corporation tax is not chargeable on the surplus of the members' subscriptions over expenses.

Corporation tax is chargeable on interest received.

	2016 £	2015 £
Corporation tax on interest received	36	-

5. TANGIBLE FIXED ASSETS

The Company owns at cost of £750, freehold roads, verges, surface drains, drains and amenity land at Bownham Park, Rodborough Common, Stroud.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Prepaid Insurance	328	317

**Bownham Park Rodborough Residents'
Association Limited**

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2016**

7. CASH AT BANK AND IN HAND

	31.3.16	31.3.15
	£	£
Lloyds current account	14,310	51,982
Lloyds Deposit account	8	8
Coventry BS	423	422
Aldermore	50,179	-
Cash in hand	2	2
	<u>64,922</u>	<u>52,414</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Tax	37	1
Accruals and deferred Income	506	506
	<u>543</u>	<u>507</u>

9. RESERVES

		Income and expenditure account £
At 1 April 2015		52,974
Surplus for the year		<u>12,483</u>
At 31 March 2016		<u>65,457</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bownham Park Rodborough Residents'
Association Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bownham Park Rodborough Residents' Association Limited for the year ended 31 March 2016 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bownham Park Rodborough Residents' Association Limited, as a body, in accordance with the terms of our engagement letter dated 24 May 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Bownham Park Rodborough Residents' Association Limited and state those matters that we have agreed to state to the Board of Directors of Bownham Park Rodborough Residents' Association Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bownham Park Rodborough Residents' Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bownham Park Rodborough Residents' Association Limited. You consider that Bownham Park Rodborough Residents' Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bownham Park Rodborough Residents' Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

20 May 2016

**Bownham Park Rodborough Residents'
Association Limited**

**Detailed Income and Expenditure Account
For The Year Ended 31 March 2016**

	31.3.16		31.3.15	
	£	£	£	£
Turnover				
Members subscriptions		15,620		14,400
Other income				
Deposit account interest		180		1
		<u>15,800</u>		<u>14,401</u>
Expenditure				
Insurance	551		544	
Post and stationery	50		47	
Maintenance	2,080		1,267	
Sundry expenses	172		12	
Accountancy	492		492	
Legal fees	(64)		-	
		<u>3,281</u>		<u>2,362</u>
NET SURPLUS		<u><u>12,519</u></u>		<u><u>12,039</u></u>