

Report of the Directors and
Unaudited Financial Statements
For The Year Ended 31 March 2017
for
Bownham Park Rodborough Residents'
Association Limited

**Bownham Park Rodborough Residents'
Association Limited**

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For The Year Ended 31 March 2017**

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**Bownham Park Rodborough Residents'
Association Limited**

**Company Information
For The Year Ended 31 March 2017**

DIRECTORS: K Eyles
P G Hopkins
M J Clements
W E Richards
R Smith
D J Kilmister
Mrs J A Stevens

SECRETARY: M J Clements

REGISTERED OFFICE: Stokescroft
Cossack Square
Nailsworth
Gloucestershire
GL6 0DB

REGISTERED NUMBER: 01243831

ACCOUNTANTS: Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

**Bownham Park Rodborough Residents'
Association Limited**

**Report of the Directors
For The Year Ended 31 March 2017**

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2016 to the date of this report.

K Eyles
P G Hopkins
M J Clements
W E Richards
R Smith
D J Kilmister
Mrs J A Stevens

STATUS

The Company is limited by guarantee and does not have share capital. The members have each guaranteed the sum of £1.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P G Hopkins - Director

12 May 2017

**Bownham Park Rodborough Residents'
Association Limited**

**Income Statement
For The Year Ended 31 March 2017**

Notes	31.3.17 £	31.3.16 £
TURNOVER	15,840	15,620
Administrative expenses	15,933	3,281
OPERATING (DEFICIT)/SURPLUS	(93)	12,339
Interest receivable and similar income	585	180
SURPLUS BEFORE TAXATION	492	12,519
Tax on surplus	116	36
SURPLUS FOR THE FINANCIAL YEAR	<u>376</u>	<u>12,483</u>

The notes form part of these financial statements

**Bownham Park Rodborough Residents'
Association Limited (Registered number: 01243831)**

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	3		750		750
CURRENT ASSETS					
Debtors	4	329		328	
Cash at bank and in hand		65,377		64,922	
		<u>65,706</u>		<u>65,250</u>	
CREDITORS					
Amounts falling due within one year	5	623		543	
		<u>623</u>		<u>543</u>	
NET CURRENT ASSETS			<u>65,083</u>		<u>64,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,833</u>		<u>65,457</u>
RESERVES					
Income and expenditure account			<u>65,833</u>		<u>65,457</u>
			<u>65,833</u>		<u>65,457</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 May 2017 and were signed on its behalf by:

P G Hopkins - Director

The notes form part of these financial statements

**Bownham Park Rodborough Residents'
Association Limited**

**Notes to the Financial Statements
For The Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Bownham Park Rodborough Residents' Association Limited is a private company, limited by guarantee, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Income from subscriptions represents the total amounts chargeable to Members during the year.

Investment income is based on amounts receivable for the year.

3. TANGIBLE FIXED ASSETS

The Company owns at cost of £750, freehold roads, verges, surface drains, drains and amenity land at Bownham Park, Rodborough Common, Stroud.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Prepaid Insurance	329	328
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Tax	117	37
Accruals and deferred Income	506	506
	<u> </u>	<u> </u>
	<u>623</u>	<u>543</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bownham Park Rodborough Residents'
Association Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bownham Park Rodborough Residents' Association Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Bownham Park Rodborough Residents' Association Limited, as a body, in accordance with the terms of our engagement letter dated 24 May 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Bownham Park Rodborough Residents' Association Limited and state those matters that we have agreed to state to the Board of Directors of Bownham Park Rodborough Residents' Association Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bownham Park Rodborough Residents' Association Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bownham Park Rodborough Residents' Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bownham Park Rodborough Residents' Association Limited. You consider that Bownham Park Rodborough Residents' Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bownham Park Rodborough Residents' Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

15 June 2017

**Bownham Park Rodborough Residents'
Association Limited**

**Detailed Income and Expenditure Account
For The Year Ended 31 March 2017**

	31.3.17		31.3.16	
	£	£	£	£
Turnover				
Members subscriptions		15,840		15,620
Other income				
Deposit account interest		585		180
		<hr/>		<hr/>
		16,425		15,800
Expenditure				
Insurance	562		551	
Post and stationery	52		50	
Maintenance	14,652		2,080	
Sundry expenses	67		172	
Accountancy	504		492	
Legal fees	96		(64)	
	<hr/>	15,933	<hr/>	3,281
NET SURPLUS		<hr/>		<hr/>
		492		12,519
		<hr/> <hr/>		<hr/> <hr/>