

COMPANY REGISTRATION NUMBER 1243831

**BOWNHAM PARK RODBOROUGH
RESIDENTS ASSOCIATION LIMITED
(BY GUARANTEE)**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

**KINGSCOTT DIX
CHARTERED ACCOUNTANTS
60 KINGS WALK
GLOUCESTER**

**BOWNHAM PARK RODBOROUGH
RESIDENTS ASSOCIATION LIMITED
(BY GUARANTEE)**

GENERAL INFORMATION

DIRECTORS

Mr. T.R. Allen	-	Chairman
Mr. D.K. Whittaker	-	Secretary
Mrs. S.M. Hanks	-	Treasurer
Mrs. S.M. Bennett		
Mr. A.M. Greenwood		
Mr. K. Eyles		
Mrs J.A. Britton		
Mr. J.N. Lloyd		

REGISTERED OFFICE

Stokescroft
Cossack Square
Nailsworth
Glos.

BANKERS

Lloyds TSB Bank PLC
12 Rowcroft
Stroud
Glos.

ACCOUNTANTS

Kingscott Dix
Chartered Accountants
60 Kings Walk
Gloucester

REGISTERED IN ENGLAND NO. 1243831

BOWNHAM PARK RODBOROUGH
RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

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BOWNHAM PARK RODBOROUGH
RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)

DIRECTORS' REPORT

The Directors present their report and the financial statements of the Company for the year ended 31 March 2009.

PRINCIPAL ACTIVITIES

The principal activity of the Company is that of a Residents' Association. There has been no significant change in this activity during the year.

STATUS

The Company is limited by guarantee and does not have share capital. The members have each guaranteed the sum of £1.

DIRECTORS

The Directors who served during the year were as follows:

Mr. T.R. Allen
Mr. D. Whittaker
Mrs. S.M. Hanks
Mrs. S.M. Bennett
Mr. A. Greenwood
Mr. K. Eyles
Mrs. J.A. Britton
Mr. J.N. Lloyd

SMALL COMPANY EXEMPTIONS

The Directors' Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

T.R. Allen

Director

27 May 2009

BOWNHAM PARK RODBOROUGH RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)

**REPORT OF THE ACCOUNTANTS TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF BOWNHAM PARK RODBOROUGH
RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)**

In accordance with the engagement letter dated 6 May 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise of the Income and Expenditure Account and the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to the members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2009 your duty to ensure that the company has kept the proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kingscott Dix
Chartered Accountants and
Registered Auditors
60 Kings Walk
Gloucester
GL1 1LA

Dated: 28 May 2009

BOWNHAM PARK RODBOROUGH
RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT

YEAR TO 31 MARCH 2009

		2009		2008	
	Note	£	£	£	£
INCOME					
Members' Subscriptions			8,675		8,540
Sale of History of Bownham			-		12
			8,675		8,552
EXPENDITURE					
Repairs to Main Drainage		3,971		-	
Maintenance of Roads and Entrance		1,583		118	
Maintenance of Verges and Amenity Areas		565		780	
Insurances		926		972	
Printing and Stationery		59		10	
Accountancy Fees		379		375	
Annual Return		30		30	
Legal Fees		100		751	
AGM Expenses		213		189	
			7,826		3,225
SURPLUS ON ORDINARY ACTIVITIES			849		5,327
OTHER OPERATING INCOME					
Bank Interest		480		422	
Building Society Interest		7		4	
Corporation Tax Interest		2		-	
			489		426
SURPLUS BEFORE TAX			1,338		5,753
TAXATION	1		101		85
SURPLUS AFTER TAX			1,237		5,668

There were no recognised gains or losses other than those disclosed in the income and expenditure account above.

The notes on pages 6 and 7 form part of these financial statements.

**BOWNHAM PARK RODBOROUGH
RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)**

BALANCE SHEET

AS AT 31 MARCH 2009

		2009		2008	
	Note	£	£	£	£
FIXED ASSETS	2		-		-
CURRENT ASSETS					
Debtors and Prepayments	3	471		590	
Bank and Building Society					
Balances:					
Lloyds TSB Bank PLC:					
Deposit Account		8		3,546	
Current Account		1,193		2,219	
Stroud & Swindon Building					
Society		414		407	
Alliance & Leicester		15,439		9,521	
Petty Cash		5		17	
		17,530		16,300	
CURRENT LIABILITIES					
Creditors falling due within one					
year	4	756		763	
NET CURRENT ASSETS			16,774		15,537
TOTAL ASSETS LESS CURRENT			16,774		15,537
LIABILITIES					
CAPITAL AND RESERVES					
Income and Expenditure Account	5		16,774		15,537

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

BOWNHAM PARK RODBOROUGH
RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)

BALANCE SHEET

AS AT 31 MARCH 2009

- (b) preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for the Smaller Entities (effective January 2007).

Signed on behalf of the Board of Directors

T.R. ALLEN

_____)

S.M. HANKS

_____)

) DIRECTORS

27 MAY 2009

DATE

The notes on pages 6 and 7 form part of these accounts.

BOWNHAM PARK RODBOROUGH
RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)

NOTES TO THE ACCOUNTS

31 MARCH 2009

[1] ACCOUNTING POLICIES

[a] BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

[b] INCOME

Income from subscriptions represents the total amounts chargeable to Members during the year.

Investment income is based on amounts receivable for the year.

[c] TAXATION

The Company does not carry on a trade and accordingly corporation tax is not chargeable on the surplus of the members' subscriptions over expenses.

Corporation tax is chargeable on interest received.

	2009	2008
	£	£
Corporation tax on interest received	101	85
	<u> </u>	<u> </u>

[2] FIXED ASSETS

The Company owns at nil cost, freehold roads, verges, sewers, drains and amenity land at Bownham Park, Rodborough Common, Stroud.

[3] DEBTORS AND PREPAYMENTS

	2009	2008
	£	£
Prepaid insurance	471	590
	<u> </u>	<u> </u>

BOWNHAM PARK RODBOROUGH
RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)

NOTES TO THE ACCOUNTS

31 MARCH 2009

[4] CREDITORS FALLING DUE WITHIN ONE YEAR	2009	2008
	£	£
Accrued expenses	655	678
Corporation Tax	101	85
	<u>756</u>	<u>763</u>

[5] INCOME AND EXPENDITURE ACCOUNT	2009	2008
	£	£
As at 1 April 2008	15,537	9,869
Surplus for the Year	1,237	5,668
	<u>16,774</u>	<u>15,537</u>

[6] STAFF COSTS

No remuneration was paid to the Directors during the year.

There were no other employees.

[7] LIMITED LIABILITY

The Company is limited by guarantee and does not have share capital. In the event of liquidation the liability of each member is limited to £1.