

COMPANY REGISTRATION NUMBER 1243831

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED  
(BY GUARANTEE)

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

KINGSCOTT DIX LIMITED  
CHARTERED ACCOUNTANTS &  
STATUTORY AUDITOR  
60 KINGS WALK  
GLOUCESTER

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED  
(BY GUARANTEE)

GENERAL INFORMATION

DIRECTORS

Mr. T.R. Allen	-	Chairman
Mr. D.K. Whittaker	-	Secretary
Mrs. G. Lloyd	-	Treasurer - Appointed 14/8/09
Mrs. S.M. Hanks	-	Resigned 14/8/09
Mr. A.M. Greenwood		
Mr. K. Eyles		
Mrs J.A. Britton		
Mr. J.N. Lloyd		

REGISTERED OFFICE

Stokescroft  
Cossack Square  
Nailsworth  
Glos.

BANKERS

Lloyds TSB Bank PLC  
12 Rowcroft  
Stroud  
Glos.

ACCOUNTANTS

Kingscott Dix Limited  
Chartered Accountants and  
Statutory Auditor  
60 Kings Walk  
Gloucester

REGISTERED IN ENGLAND NO. 1243831

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

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BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)

DIRECTORS' REPORT

The Directors present their report and the financial statements of the Company for the year ended 31 March 2010.

PRINCIPAL ACTIVITIES

The principal activity of the Company is that of a Residents' Association. There has been no significant change in this activity during the year.

STATUS

The Company is limited by guarantee and does not have share capital. The members have each guaranteed the sum of £1.

DIRECTORS

The Directors who served during the year were as follows:

Mr. T.R. Allen	
Mr. D.K. Whittaker	
Mrs. G. Lloyd	- Appointed 14/8/09
Mrs. S.M. Hanks	- Resigned 14/8/09
Mrs. S.M. Bennett	- Resigned 14/8/09
Mr. A.M. Greenwood	
Mr. K. Eyles	
Mrs. J.A. Britton	
Mr. J.N. Lloyd	
Mrs. J.R.M. Kelsey	- Appointed 14/8/09 – Resigned 18/3/10

SMALL COMPANY EXEMPTIONS

The Directors' Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

T.R. Allen  
Chairman

2 June 2010

BOWNHAM PARK RODBOROUGH RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)

REPORT OF THE ACCOUNTANTS TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)

In accordance with the engagement letter dated 24 May 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise of the Income and Expenditure Account and the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to the members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept the proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kingscott Dix Limited  
Chartered Accountants and  
Statutory Auditor  
60 Kings Walk  
Gloucester  
GL1 1LA

Dated: 7 June 2010

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT

YEAR TO 31 MARCH 2010

		2010		2009	
INCOME	Note	£	£	£	£
Members' Subscriptions			10,855		8,675
Sale of History of Bownham			15		-
			10,870		8,675
<b>EXPENDITURE</b>					
Repairs to Main Drainage		9,500		3,971	
Maintenance of Roads and Entrance		5,593		1,583	
Maintenance of Verges and Amenity Areas		632		565	
Insurances		694		926	
Printing and Stationery		162		59	
Accountancy Fees		470		379	
Annual Return		30		30	
Legal Fees		100		100	
AGM Expenses		141		213	
			17,322		7,826
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES			( 6,452)		849
<b>OTHER OPERATING INCOME</b>					
Bank Interest		14		480	
Building Society Interest		4		7	
Corporation Tax Interest		-		2	
			18		489
(DEFICIT)/SURPLUS BEFORE TAX			( 6,434)		1,338
TAXATION	2		3		101
(DEFICIT)/SURPLUS AFTER TAX			( 6,437)		1,237

There were no recognised gains or losses other than those disclosed in the income and expenditure account above.

The notes on pages 6 and 7 form part of these financial statements.

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)

BALANCE SHEET

AS AT 31 MARCH 2010

		2010		2009	
	Note	£	£	£	£
FIXED ASSETS	3		-		-
CURRENT ASSETS					
Debtors and Prepayments	4	314		471	
Bank and Building Society					
Balances:					
Lloyds TSB Bank PLC:					
Deposit Account		8		8	
Current Account		974		1,193	
Stroud & Swindon Building					
Society		418		414	
Alliance & Leicester		9,452		15,439	
Petty Cash		20		5	
		11,186		17,530	
CURRENT LIABILITIES					
Creditors falling due within one					
year	5	849		756	
NET CURRENT ASSETS			10,337		16,774
TOTAL ASSETS LESS CURRENT			10,337		16,774
LIABILITIES			10,337		16,774
CAPITAL AND RESERVES					
Income and Expenditure Account	6		10,337		16,774

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and



BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)

NOTES TO THE ACCOUNTS

31 MARCH 2010

[1] ACCOUNTING POLICIES

[a] BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

[b] INCOME

Income from subscriptions represents the total amounts chargeable to Members during the year.

Investment income is based on amounts receivable for the year.

[2] TAXATION

The Company does not carry on a trade and accordingly corporation tax is not chargeable on the surplus of the members' subscriptions over expenses.

Corporation tax is chargeable on interest received.

	2010	2009
	£	£
Corporation tax on interest received	3	101
	<u>          </u>	<u>          </u>

[3] FIXED ASSETS

The Company owns at nil cost, freehold roads, verges, sewers, drains and amenity land at Bownham Park, Rodborough Common, Stroud.

[4] DEBTORS AND PREPAYMENTS

	2010	2009
	£	£
Prepaid insurance	314	471
	<u>          </u>	<u>          </u>

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED (BY GUARANTEE)

NOTES TO THE ACCOUNTS

31 MARCH 2010

[5]	CREDITORS FALLING DUE WITHIN ONE YEAR	2010  £	2009  £
	Accrued expenses	846	655
	Corporation Tax	3	101
		<hr/>	<hr/>
		849	756
		<hr/>	<hr/>

[6]	INCOME AND EXPENDITURE ACCOUNT	2010  £	2009  £
	As at 1 April 2009	16,774	15,537
	(Deficit)/Surplus for the Year	( 6,437)	1,237
		<hr/>	<hr/>
	As at 31 March 2010	10,337	16,774
		<hr/>	<hr/>

[7] STAFF COSTS

No remuneration was paid to the Directors during the year.

There were no other employees.

[8] LIMITED LIABILITY

The Company is limited by guarantee and does not have share capital. In the event of liquidation the liability of each member is limited to £1.