

**COMPANY REGISTRATION NUMBER 1243831**

**BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2011**

**KINGSCOTT DIX LIMITED  
CHARTERED ACCOUNTANTS &  
STATUTORY AUDITOR  
60 KINGS WALK  
GLOUCESTER**

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

GENERAL INFORMATION

DIRECTORS

Mr. T.R. Allen	- Chairman
Mr. D.K. Whittaker	- Secretary
Mrs. G. Lloyd	- Treasurer
Mr. A.M. Greenwood	- Resigned 7/7/10
Mr. K. Eyles	
Mrs J.A. Britton	
Mr. J.N. Lloyd	
Mr. A.J. Doolin	- Appointed 2/2/11

REGISTERED OFFICE

Stokescroft  
Cossack Square  
Nailsworth  
Glos.

BANKERS

Lloyds TSB Bank PLC  
12 Rowcroft  
Stroud  
Glos.

ACCOUNTANTS

Kingscott Dix Limited  
Chartered Accountants and  
Statutory Auditor  
60 Kings Walk  
Gloucester

REGISTERED IN ENGLAND NO. 1243831

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

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BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT

The Directors present their report and the financial statements of the Company for the year ended 31 March 2011.

PRINCIPAL ACTIVITY

The principal activity of the Company is that of a Residents' Association. There has been no significant change in this activity during the year.

STATUS

The Company is limited by guarantee and does not have share capital. The members have each guaranteed the sum of £1.

DIRECTORS

The Directors who served during the year were as follows:

Mr. T.R. Allen	
Mr. D.K. Whittaker	
Mrs. G. Lloyd	
Mr. A.M. Greenwood	- Resigned 7/7/10
Mr. K. Eyles	
Mrs. J.A. Britton	
Mr. J.N. Lloyd	
Mr. A.J. Doolin	- Appointed 2/2/11

SMALL COMPANY EXEMPTIONS

The Directors' Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

T.R. Allen  
Chairman

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BOWNHAM PARK RODBOROUGH RESIDENTS ASSOCIATION LIMITED

In accordance with the engagement letter dated 24 May 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2011 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kingscott Dix Limited  
Chartered Accountants and  
Statutory Auditor  
60 Kings Walk  
Gloucester  
GL1 1LA

Dated: 26 May 2011

This page does not form part of the statutory financial statements.

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

YEAR TO 31 MARCH 2011

		2011		2010	
	Note	£	£	£	£
<b>INCOME</b>					
Members' Subscriptions			10,710		10,855
Sale of History of Bownham			20		15
			<hr/>		<hr/>
			10,730		10,870
<b>EXPENDITURE</b>					
Repairs to Main Drainage		133		9,500	
Maintenance of Roads and Entrance		386		5,593	
Maintenance of Verges and Amenity Areas		1,151		632	
Insurances		539		694	
Printing and Stationery		171		162	
Accountancy Fees		481		470	
Annual Return		33		30	
Legal and Professional Fees		6,676		100	
AGM Expenses		118		141	
		<hr/>		<hr/>	
			9,688		17,322
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</b>			<hr/>	<hr/>	<hr/>
			1,042		( 6,452)
<b>OTHER OPERATING INCOME</b>					
Bank Interest		9		14	
Building Society Interest		3		4	
		<hr/>		<hr/>	
			12		18
<b>SURPLUS/(DEFICIT) BEFORE TAX</b>			<hr/>	<hr/>	<hr/>
			1,054		( 6,434)
<b>TAXATION</b>	2		2		3
			<hr/>		<hr/>
<b>SURPLUS/(DEFICIT) AFTER TAX</b>			<hr/>	<hr/>	<hr/>
			1,052		( 6,437)

There were no recognised gains or losses other than those disclosed in the income and expenditure account above.

The notes on pages 6 and 7 form part of these financial statements.

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2011

		2011		2010	
	Note	£	£	£	£
FIXED ASSETS	3		750		-
CURRENT ASSETS					
Debtors and Prepayments	4	314		314	
Bank and Building Society					
Balances:					
Lloyds TSB Bank PLC:					
Deposit Account		8		8	
Current Account		3,122		974	
Stroud & Swindon Building					
Society		420		418	
Santander UK PLC		9,462		9,452	
Petty Cash		3		20	
		<u>13,329</u>		<u>11,186</u>	
CURRENT LIABILITIES					
Creditors falling due within one					
year	5	2,690		849	
		<u>          </u>		<u>          </u>	
NET CURRENT ASSETS			<u>10,639</u>		<u>10,337</u>
TOTAL ASSETS LESS CURRENT					
LIABILITIES			<u>11,389</u>		<u>10,337</u>
CAPITAL AND RESERVES					
Income and Expenditure Account	6		<u>11,389</u>		<u>10,337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2011

(b) preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on 25 May 2011 and were signed by:

T.R. ALLEN	)	
_____	)	
	)	DIRECTORS
G. LLOYD	)	
_____	)	

The notes on pages 6 and 7 form part of these accounts.



BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

31 MARCH 2011

[1] ACCOUNTING POLICIES

[a] BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

[b] INCOME

Income from subscriptions represents the total amounts chargeable to Members during the year.

Investment income is based on amounts receivable for the year.

[2] TAXATION

The Company does not carry on a trade and accordingly corporation tax is not chargeable on the surplus of the members' subscriptions over expenses.

Corporation tax is chargeable on interest received.

	2011	2010
	£	£
Corporation tax on interest received	2	3
	<u>          </u>	<u>          </u>

[3] FIXED ASSETS

The Company owns at nil cost, freehold roads, verges, sewers, drains and amenity land at Bownham Park, Rodborough Common, Stroud.

During the year the Company acquired a small piece of freehold amenity land for £750.

[4] DEBTORS AND PREPAYMENTS

	2011	2010
	£	£
Prepaid insurance	314	314
	<u>          </u>	<u>          </u>

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

31 MARCH 2011

[5]	CREDITORS FALLING DUE WITHIN ONE YEAR	2011	2010
		£	£
	Accrued Expenses	2,688	846
	Corporation Tax	2	3
		<hr/>	<hr/>
		2,690	849
		<hr/>	<hr/>

[6]	INCOME AND EXPENDITURE ACCOUNT	2011	2010
		£	£
	As at 1 April 2010	10,337	16,774
	Surplus/(Deficit) for the Year	1,052	( 6,437)
		<hr/>	<hr/>
	As at 31 March 2011	11,389	10,337
		<hr/>	<hr/>

[7] STAFF COSTS

No remuneration was paid to the Directors during the year.

There were no other employees.

[8] LIMITED LIABILITY

The Company is limited by guarantee and does not have share capital. In the event of liquidation the liability of each member is limited to £1.

[9] CONTINGENT LIABILITY

The Council is of the opinion that the dispute with a member over a breach of covenant has been resolved and that further legal costs are unlikely.