

**COMPANY REGISTRATION NUMBER 1243831**

**BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2012**

**KINGSCOTT DIX LIMITED  
CHARTERED ACCOUNTANTS &  
STATUTORY AUDITOR  
60 KINGS WALK  
GLOUCESTER**

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

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BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

GENERAL INFORMATION

DIRECTORS

Mr. P.G. Hopkins	- Chairman – Appointed 21/06/2011
Mr. M.J. Clements	- Secretary – Appointed 21/06/2011
Mrs. G. Lloyd	- Treasurer
Mr. K. Eyles	
Mr. J.N. Lloyd	
Mrs. J.R.M. Kelsey	- Appointed 21/06/2011
Mr. W.E. Richards	- Appointed 21/06/2011
Mr. T.R. Allen	- Resigned 21/06/2011
Mr. D.K. Whittaker	- Resigned 21/06/2011
Mrs J.A. Britton	- Resigned 21/06/2011
Mr. A.J. Doolin	- Resigned 21/06/2011

REGISTERED OFFICE

Stokescroft  
Cossack Square  
Nailsworth  
Gloucestershire  
GL6 0DZ

BANKERS

Lloyds TSB Bank plc  
12 Rowcroft  
Stroud  
Gloucestershire  
GL5 3BD

Santander UK plc  
Customer Service Centre  
Bootle  
Merseyside  
L30 4GB

ACCOUNTANTS

Kingscott Dix Limited  
Chartered Accountants and  
Statutory Auditor  
60 Kings Walk  
Gloucester  
GL1 1LA

REGISTERED IN ENGLAND NO. 1243831

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT

The Directors present their report and the financial statements of the Company for the year ended 31 March 2012.

PRINCIPAL ACTIVITY

The principal activity of the Company is that of a Residents' Association. There has been no significant change in this activity during the year.

STATUS

The Company is limited by guarantee and does not have share capital. The members have each guaranteed the sum of £1.

DIRECTORS

The Directors who served during the year were as listed on Page 1.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

on behalf of the Board

M.J. Clements  
Secretary

30 May 2012

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
BOWNHAM PARK RODBOROUGH RESIDENTS ASSOCIATION LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bownham Park Rodborough Residents Association Limited for the year ended 31 March 2012 which comprise the Income and Expenditure Account, the Balance Sheet and related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Directors of Bownham Park Rodborough Residents Association Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bownham Park Rodborough Residents Association Limited and state those matters that we have agreed to state to the Directors of Bownham Park Rodborough Residents Association Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Directors for our work or for this report.

It is your duty to ensure that Bownham Park Rodborough Residents Association Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Bownham Park Rodborough Residents Association Limited. You consider that Bownham Park Rodborough Residents Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bownham Park Rodborough Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kingscott Dix Limited  
Chartered Accountants and  
Statutory Auditor  
60 Kings Walk  
Gloucester  
GL1 1LA

Dated: 30 May 2012

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

## INCOME AND EXPENDITURE ACCOUNT

YEAR TO 31 MARCH 2012

	Note	2012		2011	
		£	£	£	£
<b>INCOME</b>					
Members' Subscriptions			17,830		10,710
Sale of History of Bownham			-		20
			<u>17,830</u>		<u>10,730</u>
<b>EXPENDITURE</b>					
Repairs to Main Drainage		-		133	
Maintenance of Roads and Entrance		1,011		386	
Maintenance of Verges and Amenity Areas		531		1,151	
Insurances		541		539	
Printing and Stationery		170		171	
Accountancy Fees		481		481	
Annual Return		14		33	
Legal and Professional Fees		540		6,676	
AGM Expenses		125		118	
		<u>3,413</u>		<u>9,688</u>	
<b>SURPLUS ON ORDINARY ACTIVITIES</b>			<b>14,417</b>		<b>1,042</b>
<b>OTHER OPERATING INCOME</b>					
Bank Interest		10		9	
Building Society Interest		-		3	
		<u>10</u>		<u>12</u>	
<b>SURPLUS BEFORE TAX</b>			<b>14,427</b>		<b>1,054</b>
<b>TAXATION</b>	2		<b>2</b>		<b>2</b>
<b>SURPLUS AFTER TAX</b>			<b>14,425</b>		<b>1,052</b>

There were no recognised gains or losses other than those disclosed in the income and expenditure account above.

The notes on pages 7 and 8 form part of these financial statements.

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2012

		2012		2011	
	Note	£	£	£	£
FIXED ASSETS	3		750		750
CURRENT ASSETS					
Debtors and Prepayments	4	317		314	
Bank and Building Society					
Balances:					
Lloyds TSB Bank PLC:					
Deposit Account		8		8	
Current Account		15,416		3,122	
Coventry Building Society		420		420	
Santander UK PLC		9,472		9,462	
Petty Cash		7		3	
		<hr/>		<hr/>	
		25,640		13,329	
CURRENT LIABILITIES					
Creditors falling due within one					
year	5	576		2,690	
		<hr/>		<hr/>	
NET CURRENT ASSETS			25,064		10,639
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT			25,814		11,389
LIABILITIES			<hr/> <hr/>		<hr/> <hr/>
CAPITAL AND RESERVES					
Income and Expenditure Account	6		25,814		11,389
			<hr/> <hr/>		<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2012

- (b) preparing financial statement which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on 30 May 2012 and were signed by:

G. Lloyd  
\_\_\_\_\_)  
)  
) DIRECTORS  
)  
M.J. Clements  
\_\_\_\_\_)

The notes on pages 7 and 8 form part of these financial statements



BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2012

[1] ACCOUNTING POLICIES

[a] ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

[b] INCOME

Income from subscriptions represents the total amount chargeable to Members for the year.

Investment income is based on amounts received for the year.

[2] TAXATION

The Company does not carry on a trade and accordingly corporation tax is not chargeable on the surplus of the members' subscriptions over expenses.

Corporation tax is chargeable at 20% (2011 20%) on interest received.

	2012	2011
	£	£
Corporation tax on interest received	2	2
	<u>          </u>	<u>          </u>

[3] FIXED ASSETS

The Company owns at a cost of £750, freehold roads, verges, sewers, drains and amenity land at Bownham Park, Rodborough Common, Stroud.

In the opinion of the Directors, these assets have no significant market value separate from the remainder to the estate.

[4] DEBTORS AND PREPAYMENTS

	2012	2011
	£	£
Prepaid insurance	317	314
	<u>          </u>	<u>          </u>

BOWNHAM PARK RODBOROUGH  
RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2012

[5]	CREDITORS FALLING DUE WITHIN ONE YEAR	2012	2011
		£	£
	Accrued Expenses	588	2,688
	Corporation Tax	4	2
		<hr/>	<hr/>
		592	2,690
		<hr/> <hr/>	<hr/> <hr/>

[6]	INCOME AND EXPENDITURE ACCOUNT	2012	2011
		£	£
	As at 1 April 2011	11,389	10,337
	Surplus for the Year	14,425	1,052
		<hr/>	<hr/>
	As at 31 March 2012	25,814	11,389
		<hr/> <hr/>	<hr/> <hr/>

[7] EMPLOYEES

No remuneration was paid to the Directors for services to the Company during the year.

There were no other employees.

[8] LIMITED LIABILITY

The Company is limited by guarantee and does not have share capital. In the event of the winding up of the Company the liability of each member is limited to £1.